

THE GOOD ECONOMY

As the representative body for the institutionally backed, purpose-built rental living sector, members and wider stakeholder groups asked the Association for Rental Living (ARL) - formerly UKAA - in late 2022 to develop a Code of Practice  $\ddot{y} \ddot{y} \dot{e} \dot{e} \dot{o} \ddot{o} \ddot{o} \ddot{y} \ddot{y} \ddot{g} \dot{E} \ddot{o} \ddot{E} \ddot{o}$  to which all BTR operates.

Following extensive engagement and consultation with ARL members and stakeholders across the







- 1. Deliver quality BTR homes by aligning with recognised standards of design & ÿé éË öË Ë Ë ÿ ò ÿé ò ÿË Ö ÿ àÿ Ë ò Ëé ÿ pursuing liveability and amenity.
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- **3.** Design building management & maintenance programmes to improve asset ÿ Ë Ë ÿ é ÿ é .
- 4. Reduce operational and embodied carbon in design and material selection.
  - Minimise any negative impact on biodiversity and natural resources and seek any positive gains.
  - Set equivalent environmental expectations through supply chains...

- Highlight the ambition of BTR to raise the bar across the rented sector to deliver quality, well-being focused schemes.
- Awareness of the respected Future Home Standard as a minimum benchmark for lowering carbon emissions in use.





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- 2. Adopt a Net Zero target by 2050 (if not earlier), underpinned by a clear pathway é ô 'É' ÿ ' É ÉÉ ' 'ÿ Éé É ÿ ' ÿ ÿ' Éé éÉà ÿ
- **3.** Measure, monitor, manage and benchmark energy, waste and natural resource use performance.
- **4.** Educate, advocate and incentivise all key stakeholders about their responsibilities with respect to the climate crisis.
  - Achieve institutional quality sustainability/ environmental standards.

- Proactive awareness of new and emerging regulatory and policy requirements at local and national levels.
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- To provide clarity to suppliers and contractors on their responsibilities.
- Promote positive engagement with customers on the topic.

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- 2. Take a responsible perspective to revenue generation which fosters stewardship ÿ ÿ ÿ ÿ Ë é Ë Ë
- **3.** 'à 'ÿÿË'ôéÿË'É': öËô'Ë' Ëàÿ'Ëÿ'' accessible formats eg tenancy agreements/complaints procedure.
- **4.** 'à 'É'+  $\ddot{y}$ '+ Ë  $\ddot{y}$  É 'Éô  $\ddot{y}$   $\ddot{y}$ ''  $\ddot{y}$  $\ddot{v}$  i'' É ô Éô Ý  $\ddot{y}$ +  $\ddot{y}$  '+  $\ddot{y}$  ' É o É o ' rayroy  $\ddot{y}$  yo
  - Ensure customers are treated fairly, consistently and inclusively.
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- 1. Develop homes and foster vibrant scheme communities which encourage connection and generate a sense of belonging.
- 2. Curate targeted customer engagement programmes aimed to enhance lifestyles Éé ÿô'ôÿ Ë éö ÿ ÿ Ë ô ÿÿô
- **3.** Engage with the local community to ensure places are contextually relevant for the long term, meeting underserved local needs as far as possible and respecting é Ë ÿ Ë ŷ Ë ô Ë éÿ
- Prioritise meaningful economic and social opportunities that support local businesses, organisations and communities.
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- Distinguish Code signatories from providers who may negotiate down local
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- Enhance health, happiness and wellbeing acro1 bu(me c)6151.5 wellbeing acro1 o1 o1 E5Es6E5E50953E9



- 1. Ensure robust governance structures are in place to ensure accountability and Ë Ë ÿ é ' é ô ' Ëô ÿ ÿ éÿ' ' ' + ôÿ' ' ' ÿ Ë éÿ' ÿ ÿÿ 'Ë ' Board level.
- 2. Adopt integrated systems for risk management, performance assessment, communication, leadership, employee competency curriculum and ÿé ÿ ôÿô W > Ë ôË ô
- **3.** Adhere to best practice standards for employee relations including reward (at least equivalent to) real living wage with personalised sector training programmes and career paths.
- **4.** Build a corporate culture which promotes wellbeing, workplace diversity, equity and inclusion and empowers innovation with regular employee surveys to turn é . Éé
  - ' ÿ'àÿ ' Ëé éÿ' ÿ Ë éÿ' Ë ôË ô Eé ' 'é Ë
- Promote transparency and integrity.
- Align with best practice standards regarding employees, suppliers, and customers.
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- 2. -ÿ ÿé ˈ ÿ ·+ ôÿ · ˈ ÿ ·é Ē ÿ · Ë ô · é Ē ÿ · ÿ ·+ ôÿ · · · ÿ · organisations.
- **3.** Embed Code expectations within their organisations and across all stakeholders.
- 4. Advertise the kitemark on published material.

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- Encourage all parties to mutually support one another in pursuit of the +  $\circ\ddot{y}$  ' é  $\ddot{y}$
- Aim to achieve consistency and predictability across the BTR sector.



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